



NALIN[®] LEASE FINANCE LIMITED

CIN : L65910GJ1990PLC014516

NLFL/2021-22/BSE2014

Date: 12th November, 2021

To,

BSE Ltd.

Phiroze Jeejeebhoy Towers

25th Floor, Dalal Street

Mumbai - 400001

Company Code 531212

Sub.: Unaudited Financial Results for the Quarter and Half year ended on 30th September, 2021

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith a copy of the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the quarter and half year ended on 30th September, 2021.

These results were considered and approved by the Board of Directors at its meeting held today i.e. 12th November, 2021, which was commenced at 04:00 p.m. and concluded at 05:00 p.m.

Please acknowledge and take the same on your record.

Thanking you,

For Nalin Lease Finance Limited,

Nikulkumar Patel

Chief Financial Officer

Encl: As above



Independent Auditor's Review Report On standalone unaudited quarterly financial results and standalone year-to-date financial results of Nalin Lease Finance Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
NALIN LEASE FINANCE LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Nalin Lease Finance Limited ("the Company") for the quarter ended 30th September, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Paresh Thothawala & Co
Chartered Accountants
Firm Registration No: 114777W**

Paresh K Thothawala

Paresh K Thothawala

Partner

Membership No: 048435



Date: 12th November, 2021

Place: Ahmedabad

UDIN: 21048435 AAAAIB 7158

**NALIN LEASE FINANCE LIMITED**

Regd. Office :-Ground Floor, Gandhi Nursing Home Bldg.,

Dr.Nalinkant Gandhi Road, Himatnagar- 383 001 Gujarat India

Phone: 02772-241264, 242264 Email : nalinlease@yahoo.co.in , www.nalinfin.co.in

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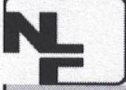
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

Particulars	(₹ in Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	30 Sept'21 (Unaudited)	30 Jun'21 (Unaudited)	30 Sept'20 (Unaudited)	30 Sept'21 (Unaudited)	30 Sept'20 (Unaudited)	31 Mar'21 (Audited)
Income:						
a) Revenue from operations						
1-Interest Income	146.46	110.21	106.53	256.67	202.21	457.54
2-Other revenue from operations	7.60	3.73	13.40	11.33	15.85	31.35
Total (a)	154.06	113.94	119.93	268.00	218.07	488.89
b) Other income	Total (b)	0.23	1.42	-	1.65	0.48
Total Income (a+b)	154.29	115.36	119.93	269.65	218.07	489.37
Expenses:						
1-Finance Cost	3.54	2.72	4.70	6.26	7.99	9.33
2-Impairment on financial instruments	5.23	7.00	-37.08	12.23	-11.83	-1.95
3-Employee Benefits Expenses	18.89	18.55	17.10	37.44	33.94	69.21
4-Depreciation, amortization and impairment	2.59	3.42	3.20	6.00	6.29	12.89
5-Other expenses	19.11	15.24	16.30	34.35	35.55	69.04
Total expenses	49.37	46.93	4.23	96.30	71.94	158.52
Profit/(loss) before exceptional items and tax	104.92	68.43	115.70	173.35	146.13	330.86
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	104.92	68.43	115.70	173.35	146.13	330.86
Tax expense:						
Current tax	26.41	17.22	28.87	43.63	36.78	86.24
Taxes of Earlier Periods	-	0.73	2.47	0.73	2.47	-4.70
Deferred tax	0.28	0.86	-0.09	1.14	0.10	-3.11
Profit (Loss) for the period from continuing operations	78.24	49.61	84.45	127.85	106.78	252.43
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	78.24	49.61	84.45	127.85	106.78	252.43
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit and loss account	-	-	-	-	-	-
Total Comprehensive Income for the period	78.24	49.61	84.45	127.85	106.78	252.43
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	655.82	655.82	655.82	655.82	655.82	655.82
Earnings per equity share (for continuing & discontinued operation):						
Basic	1.19	0.76	1.29	1.95	1.63	3.85
Diluted	1.19	0.76	1.29	1.95	1.63	3.85

For, Nalin Lease Finance Ltd.

Managing Director



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

Particulars	(₹ in Lacs)	
	As at	
	30 Sept'21 (Unaudited)	31 Mar'21 (Audited)
Assets		
1. Financial Assets		
(a) Cash and Cash Equivalents	56.79	27.34
(b) Bank Balance other than Cash and Cash Equivalents	10.18	-
(c) Current Investments	-	76.80
(d) Loans	2,400.22	2,128.16
Sub total - Financial Assets	2,467.20	2,232.30
2. Non Financial Assets		
(a) Inventories	7.65	6.20
(b) Current Tax Assets (Net)	43.71	80.26
(c) Deferred Tax Assets (Net)	4.73	5.87
(d) Property, Plant & Equipments	19.51	24.25
(e) Other Non Financial Assets	7.51	2.50
Sub total - Non Financial Assets	83.11	119.08
Total Assets	2,550.30	2,351.39
Liabilities and Equity		
Liabilities		
1. Financial Liabilities		
(a) Trade Payables		
Total outstanding dues to micro enterprises and small enterprises	-	-
Total outstanding dues to creditors other than micro enterprises and small enterprises	-	-
(b) Debt Securities	-	-
(c) Borrowings (Other than debt securities)	162.97	16.22
(d) Other financial Liabilities	6.50	6.77
Sub total - Financial Liabilities	169.47	22.99
2. Non-financial Liabilities		
(a) Current Tax Liabilities (net)	43.63	86.24
(b) Provisions	0.30	0.31
Sub total - Non financial Liabilities	43.93	86.55
3. Equity		
(a) Equity Share Capital	655.82	655.82
(b) Other Equity	1,681.09	1,586.03
Sub total - Equity	2,336.90	2,241.85
Total Liabilities and Equity	2,550.30	2,351.39

For, Nalin Lease Finance Ltd.

Managing Director



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

Disclosure of standalone statement of cash flow as per Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

(₹ in Lacs)

Particulars	Half year ended	
	30 Sept'21	30 Sept'20
	(Unaudited)	(Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	173.35	146.13
Adjustment For :		
Depreciation and Amortisation	6.00	6.29
Interest Income	(256.67)	(202.21)
Impairment on Financial Instruments	(1.36)	(16.65)
Finance Costs	6.26	7.99
	(245.76)	(204.58)
	(72.41)	(58.45)
Cash inflow from Interest on Loans	256.67	202.21
Cash outflow towards finance cost	(6.26)	(7.99)
Operating Profit before Working Capital Changes	177.99	135.77
Adjustment For Changes in Working Capital:		
(Increase) / Decrease in Loans	(270.71)	170.45
(Increase) / Decrease in Inventories	(1.45)	(0.69)
(Increase) / Decrease in Other Non financial Assets	(5.01)	1.05
(Increase) / Decrease in Right to Use Assets	-	2.67
Increase / (Decrease) in Provisions	(0.01)	(0.36)
Increase / (Decrease) in Other Financial Liabilities	(0.27)	7.87
Increase / (Decrease) in Other Non financial Liabilities	-	(4.29)
	(277.44)	176.69
Tax Paid (net of refunds)	(50.41)	(52.62)
NET CASH FLOW FROM OPERATING ACTIVITIES	(149.86)	259.84
B CASH FLOW FROM INVESTING ACTIVITIES		
Movement in PPE / Right of use Assets	(1.27)	(2.55)
Proceeds of Sale of Mutual Funds	76.80	-
NET CASH FLOW FROM INVESTING ACTIVITIES	75.53	(2.55)
C CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings other than debt securities	146.74	(255.91)
Dividend Paid	(32.79)	-
	113.95	(255.91)
NET CASH FLOW FROM FINANCING ACTIVITIES	113.95	(255.91)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	39.63	1.38
Cash and Cash Equivalents as at beginning of the period	27.34	321.71
Cash and Cash Equivalents as at end of the period	66.97	323.10


For Nalin Lease Finance Ltd.

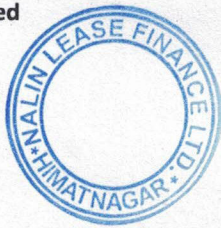

 Managing Director


Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2021 and the Statutory Auditors of the Company have carried out the limited review of the same.
2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("interim Financial Reporting") and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustment if any, necessitated by guideline / clarification / directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulation, which will be implemented as and when the same are made applicable.
3. Provision of Expected credit loss on loan assets created as per Ind AS 109 ('Financial instruments') as at September 30, 2021.
4. There has been no significant impact on the operations/financial position of the company on account of the outbreak of the COVID-19 pandemic and the limitations/restrictions arising therefrom. In accordance with the concessional package announced by RBI, the company has offered an optional moratorium on repayment of loan installments falling due between March 01, 2020 and August 31, 2020 and the asset classification for all accounts where moratorium is granted continues to remain stand-still during the aforesaid period as per such guidelines. Based on an assessment of the situation, the company considers that the impairment loss/ provision as stated in Note No 3 above, is adequate to cover any future uncertainties.
5. The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Ind AS - 108 dealing with Operating Segments.
6. These financial result will be made available on the Company's website viz. www.nalinfin.co.in and on the website of BSE Ltd. viz www.bseindia.com respectively

**By Order of the Board
For Nalin Lease Finance Limited**


Dilip Nalinkant Gandhi
Managing Director



Himmatnagar
12.11.2021